

## Polk County Schools Employees Credit Union

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# Dollars And \$ense

**Polk County Schools Employees Credit Union  
276-6083**

[www.polkcountyschoolscu.com](http://www.polkcountyschoolscu.com) [pcsecu@mcleodusa.net](mailto:pcsecu@mcleodusa.net)

**FIRST Quarter 2002**

### **Court Lifts State Ban On Double ATM Fees**

Iowa's long-standing rule preventing banks from charging two fees on automated teller machine transactions was overturned March 7th by a federal judge in Des Moines. Until now, Iowa was the only state to successfully bar banks from assessing an extra fee on ATM transactions by non-customers. The ruling applies to only banks that have national charters, but it opens the door for smaller, state-chartered banks to lobby for their own ATM fees to compete.

In approximately 30 days or so, our members who have a debit card and use an ATM machine could be charged a fee by the bank that owns the ATM. One way around getting charged this fee by the bank is to get your cash at the merchant when you purchase something from the merchant. For example at the grocery store or Wal-Mart or Target. They always ask you if you want cash back and you could get cash then instead of using an ATM. You will not be charged a fee for that transaction. The credit union currently does not charge our members for any ATM transactions like the banks do. So you will only be charged a fee at the ATM by the bank that owns the ATM. You will have the option to cancel the transaction after it tells you what the fee would be for the transaction. We are currently working with the Iowa Credit Union League and Shazam to join the Privileged Status program that Shazam offers. Certain banks and credit unions that own ATM's belong to this group and anyone who uses their ATM's will not be charged a fee. We will do our best to help our members so that they will not be charged fees to use their debit cards. We will keep you informed.

### **A Safe Retirement Investment Alternative**

Our IRAs have always been a safe alternative to stocks and other investments. After all, our IRAs are insured, just like all our other deposit accounts. And thanks to our great rates, a Polk County Schools Employees Credit Union IRA has always been a profitable investment choice, too. There is no way you could ever lose money on your IRA investment at the credit union. Recent changes to the tax laws have added even more benefits to this type of investment account. Which means it now makes even more sense to put some of your savings in a safe, high-yield IRA. Call or visit the credit union for more information or to invest in a PCSECU IRA. Don't put it off - the deadline for IRA contributions for tax year 2001 is April 15th, 2002.

### **New and Used Auto Loans**

With rates as low as 6%, and no-hassle, no-strings-attached financing, PCSECU can be a better option than some of the dealer 0% financing. Unlike many dealers' options, financing with the credit union gives you the following benefits:

- 

No application or processing fees

- 

You get to keep your cash rebate

- 

You are not limited by style or model of car

- 

No down payment required

- 

You can still negotiate with the dealer on the price of the car

When you are ready to purchase your next vehicle come see us. We are the people you already know and trust with your money and we won't steer you wrong.

We also offer refinancing for those members who already have high-interest vehicle loans through other lenders. By refinancing your loan at our low rates, we may be able to give you lower monthly payments without extending your loan's original term.

## **Establish A Convenient Line of Credit That Is Ready When You Are**

Apply for a Home Equity Line of Credit. You can use your equity in your own home to establish a line of credit that is ready when you are. Once you have been approved for a Home Equity Line of Credit, you will be able to borrow up to your available limit whenever you want and for whatever purpose you wish. You may access your line of credit repeatedly, provided your total outstanding balance is below your pre-approved credit limit. A Home Equity Line of Credit will give you easy access to the cash you need to pay for a new car, a dream trip, home improvements or any other worthwhile expense. Take advantage of our competitive interest rates and terms and apply for your Home Equity Line of Credit.

## **Budget Car Sale**

Budget Rent-a-Car will have a special sale event on Friday, April 19 and Saturday, April 20. This is a special sale for Credit Union members only. New car rates apply for this sale. See the enclosed flyer for more information.

## **Congratulations Jay Prescott**

Jay was one of the two winners in the state of Iowa to win a \$500 Family Involvement Board Scholarship. The scholarship is offered every year by the Iowa Credit Union League. Good job and congratulations Jay!

## **Don't Miss Our 42nd Annual Meeting on April 28th, 2002**

Plan now to attend the 42nd annual PCSECU membership meeting Sunday, April 28th. The meeting will be held at the Johnston Lions Club, 6401 Merle Hay Road, Johnston, at 3 p.m.. This year Jeff Hepburn, one of our board members, will present a magic show for entertainment.

***Call your reservations in now for the buffet dinner. 276-6083***

## **Second Quarter 2002 Calendar**

<b>Tuesday, April 30</b>	Close at noon for end of month processing
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<b>Saturday May 25 &amp; Monday May 27</b>	Closed for Memorial Day
<b>Friday, May 31<sup>st</sup></b>	Close at noon for end of month processing
<b>Friday, June 28th</b>	Close at noon for end of month and quarter processing