
Dollars And \$ense

Polk County Schools Employees Credit Union 276-6083

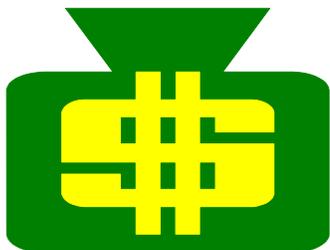
www.polkcountyschoolscu.com

pcsecu@mcleodusa.net

SECOND QUARTER 2003

OUR LOW RATES JUST GOT LOWER

A credit union loan is a great way to satisfy any borrowing needs you may have - especially right now. All of our loan rates have been reduced. Set sail this summer with a boat loan or get your vacation moving with an R.V. loan. Make those home improvements that you have been putting off until this summer or take that dream vacation you have been talking about. Let us help you with your next loan. Check out the enclosed flyer with our new low rates. Our closing costs on a home equity loan is one of the lowest in town.



FREE CHECKING

Our checking accounts are completely free and have no minimum balance. There are no

hidden fees and no gimmicks. We offer a debit card that works like a check and you can use it anywhere the MasterCard logo is accepted. You can also use it at the ATM for a convenient way to access your funds at anytime. We offer direct deposit which saves time so you'll have immediate access to your money. You can choose from our various attractive check designs. To open an account, stop by the office and sign up for your free checking account.

GOOD FINANCIAL HABITS FOR KIDS

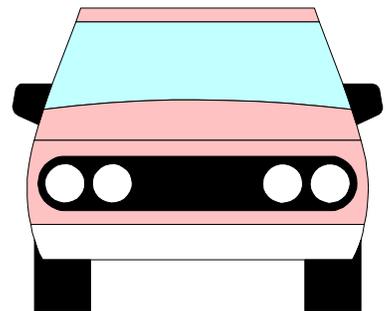
It's never too soon to teach your children good money management skills. Statistics show that children today have more disposable income than ever before...and they're spending at a rapid rate. Of course, spending is easy; but learning to save is crucial for their success later in life. If you haven't yet opened a savings account for your child,

do it now. Show your children how to make their money grow.

Our youth accounts start earning dividends from their first deposit of \$5, plus they are covered with life savings insurance.

Regularity is the key. A child who gets "hooked on" building wealth through saving is less likely to get "hooked" into debilitating credit card debt later on.

Good habits are one of the best things we give our children; because they last a lifetime.



CAR FOR SALE

1999 Chevrolet S10 Pickup
4 cylinder
5 speed
83,000 miles
Good condition
Book Value: \$8100

HOUSE FOR RENT

3804 - 66th St.
 Urbandale, IA
 3 bedrooms, large family room in the basement
 Garage and fenced backyard
 Stove, refrigerator, washer/dryer
 \$800 month plus \$800 deposit
 No pets and no smoking
 Next door to the credit union.
Inquire at the Credit Union or call 276-6083 and ask for Linda

Third Quarter 2003 Calendar

Thursday, July 31st	Closed at noon for month end processing
Friday, August 29th	Closed at noon for month end processing
Saturday, August 30 Monday, September 1	Labor Day
Tuesday, September 30	Closed at noon for month end and quarter end processing

The Real Deal

NOTE: When purchasing a new car always consider the benefits of taking a rebate in lieu of 0% interest.

Low auto dealer rates may not be the best value. When the large print says "0%", you'd

better pay close attention to the small print. Here are some common limitations to auto dealers' low-interest financing:

- The lowest advertised rate is offered only to those with the very best credit records. One small credit blemish and the rate goes up.
- Low rates apply only for short terms—36 months or less—with very high monthly payments.
- Application or pre-payment fees add hidden cost to the low-interest loans.
- Buyers must choose between the low interest rate and a hefty rebate.
- Also, by taking the rebate your sales price is lowered and thus reduces your sales tax $\$2,500 \times 5\% = \125 savings.

See the table below for comparison information.

Regular Shares, YES Shares, Second Shares

1.00% APR

1.004% APY

IRA & Roth IRA Shares

2.00% APR

2.015% APY

Share Certificates & IRA Share Certificates

- **6-months**
1.75 %APR 1.76% APY
- **12-months**
2.00 %APR 2.02% APY

NOTE: Rates are subject to change.

0% Vs. \$2,500 rebate - You would get a better deal by buying a car or truck and taking the \$2,500 rebate and getting your loan from the credit union.

	Dealer Offer	CU Offer	Dealer Offer	CU Offer
Sale Price	\$15,000	\$15,000	\$20,000	\$20,000
Rebate from dealer	--	\$2,500	--	\$2,500
Amount Financed	\$15,000	\$12,500	\$20,000	\$17,500
Interest Rate	0%	4.99%	0%	4.99%
3-yr term total interest	\$0	\$988	\$0	\$1,383
Total Payments	\$15,000	\$13,488	\$20,000	\$18,883