
Dollars And \$ense

Polk County Schools Employees Credit Union 276-6083

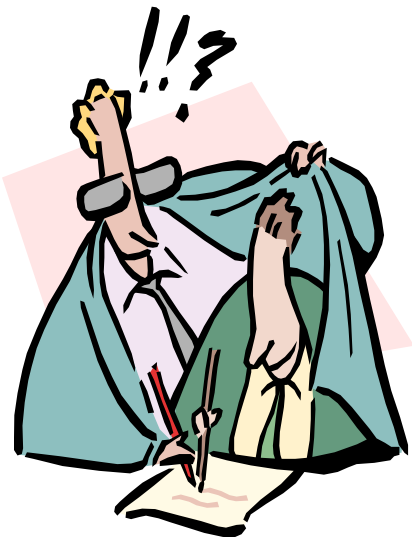
www.polkcountyschoolscu.com

pcsecu@mcleodusa.net

SECOND QUARTER 2004

IDENTITY THEFT

In 2003, identity theft was up 33% from the previous year, affecting one in eight adults. The problem is serious – getting worse every year. In 2003, Americans reported losses of \$437 million to identity theft. The average loss in the United States was \$1868 per incident. We want to help you protect yourself from identity theft. See the enclosed brochure on “How to Avoid Becoming a Victim of Identity Theft” to be more aware of this problem and what steps to take to avoid becoming a victim.

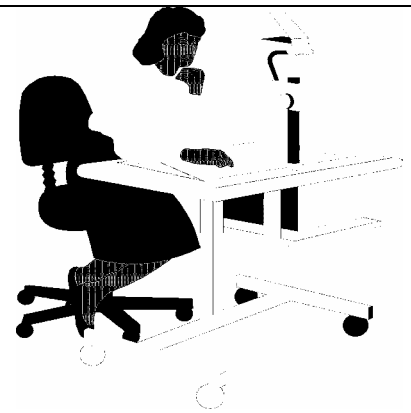


REFINANCE YOUR MORTGAGE LOAN TO A LOWER RATE

Interested in getting your mortgage loan paid off? If your mortgage balance is less than \$50,000, you can refinance your existing balance with us and you could:

- Lower your monthly mortgage payment.
- Save thousands of dollars in closing costs.
- Lower your interest rate.

Give us a call at 276-6083 to find out how we can help you save money on your mortgage.



PAYING BY CHECK IN THE 21ST CENTURY

In October 2004, the Check Clearing for the 21st Century Act will go into effect. This law will permit quicker processing of checks by allowing the receiving financial institution to treat an electronic image the same as the check itself. The government, media and industry call this new ability, **Check 21**. This new efficiency will have many significant benefits:

- Checks will clear faster.
- Check fraud will decrease
- Security will increase
- Check processing will cost less.

Check 21 will significantly reduce the amount of time required to move money out of your account and pay recipients of your checks. So your check will clear faster and

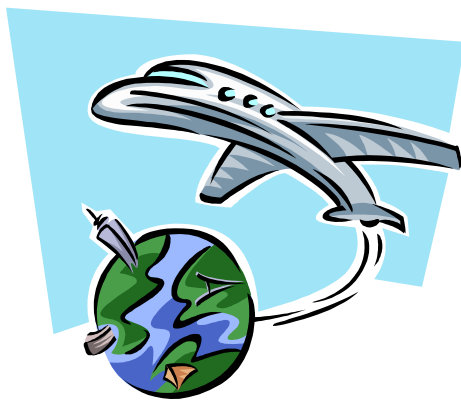
you will need to keep closer tabs on your account to make sure funds are available on time. There will be more information on Check 21 in the fall newsletter.

STOP DREAMING AND START PACKING

We can make your summer vacation affordable. We have a low-rate summer loan special that can give you the money you need for that long-awaited getaway. Or if you prefer, you can use the money you borrow for some other summer plans. It's entirely up to you!

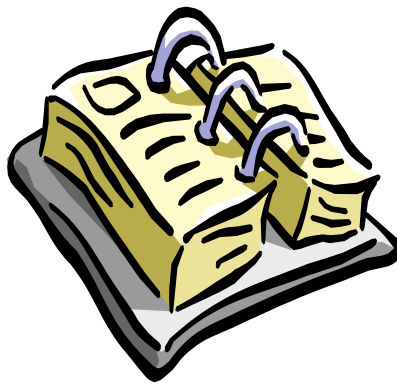
- **Rate:** 8% APR with automatic deduction
- **Term:** 12 months
- **Maximum loan:** \$2000

This summer loan special will be available through September 30th.



Third Quarter 2004 Calendar

Monday, July 5	Closed for Independence Day
Friday, July 30	Close at noon for end of month processing
Tuesday, August 31	Close at noon for end of month processing
Saturday, September 4 Monday, September 6	Closed for Labor Day Holiday
Thursday, September 30	Close at noon for end of month and quarter processing



CALENDARS

We have the 2004 – 2005 school year pocket calendars available in the office. We also, have the 2004 – 2005 school year planners available. Stop by the office and pick one up.



CREDIT UNION OUTDOOR IMPROVEMENTS

This summer we will have construction workers working on the driveway walls and replacing our sidewalk, steps and rail and extending the sidewalk to the curb. Please excuse the mess and inconvenience. We will have signs re-routing the direction to the inside of the office. Thank you for your patience and understanding.

LOAN SPECIALS

AUTOS

2002-2004 4.99% APR
2001 & OLDER 5.99% APR

BOATS & MOTORCYCLES

New 5.99% APR 48 Mo.
Used 6.99% APR 36 Mo.

RV's

New 7.00% APR 72 Mo.
Used 7.50% APR 60 Mo.

HOME EQUITY

LOC 5.00% APR variable rate
No closing costs 10 yr. Term
Closed end fixed rate 6.50% APR
10 yr. Term