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# Dollars And \$ense

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Polk County Schools Employees Credit Union 276-6083

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www.polkcountyschoolscu.com

pcsecu@mcleodusa.net

THIRD QUARTER 2004

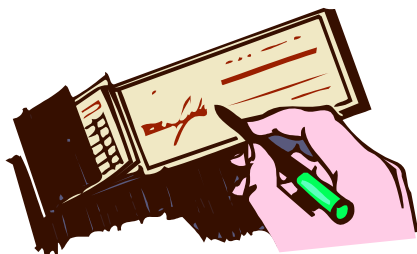
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## CHECK 21

The Check Clearing for the 21<sup>st</sup> Century Act, popularly known as Check 21, was enacted in October of 2003, with an effective date of October 28, 2004. The Act allows financial institutions to dispense with original paper checks and instead transmit electronic images of the check through the check clearing process.

More rapid processing of checks will mean less float ...the time between when a check is written and when it clears. You will want to make sure that adequate funds are in your account when checks are written to avoid potential problems.

The faster collection and return of checks facilitated by Check 21 should reduce overall fraud in the check collection system. Whenever you have a question or problem regarding your share draft you should contact us immediately. See the enclosed brochure for more information.



## FALCON FRAUD PROTECTION

Fraud costs an enormous price, both for you and the credit union. We have been enrolled in Falcon Fraud Protection – the most advanced fraud detection system ever created for several years linked to our MasterCard credit card. Falcon’s neural network understands a cardholder’s usage patterns and monitors the transaction activity accordingly. And as an electronic program, your security and privacy are well protected. Falcon is designed to shield you from fraud by “learning” your usage patterns, NOT track your personal purchases.

For example: If Joe and Jane Smith only use their credit card to make a purchase near their home in Des Moines every

Monday afternoon, then multiple charges between 10 p.m. and midnight in Beverly Hills will look suspicious. However, multiple charges out of town may appear more reasonable for other cardholders who use their cards differently.

With the increase of fraud activity, your peace of mind and protection from fraud is very important to us. That is why we’re committed to stopping criminal use of your valuable credit in its tracks and Falcon Fraud Protection will help us do just that. If you are ever called by Falcon to verify a transaction that was made on your MasterCard credit card, they will never ask you your credit card number. If you are ever suspicious of a call about your credit card account, you can call the MasterCard phone number on the back of your credit card.

## BUDGET RENT A CAR SALE

The semi-annual Budget Rent a Car Sale will be Friday, October 22nd and Saturday, October 23rd. Get a pre-approved loan and receive an additional \$100 discount off your purchase. New car rates

apply to these loans. See the enclosed brochure.

## Fourth Quarter 2004 Calendar

<b>Monday, October 11</b>	Closed for Columbus Day
<b>Friday, October 29</b>	Close at noon for end of month processing
<b>Thursday, November 11</b>	Closed for Veterans Day
<b>Thursday, November 25 Friday, November 26 and Saturday, November 27</b>	Closed for Thanksgiving Holiday
<b>Tuesday, November 30</b>	Close at noon for end of month processing
<b>Friday, December 24 and Saturday, December 25</b>	Closed for Christmas Holiday
<b>Friday, December 31</b>	Closed at noon for end of month, end of quarter end of year processing.

## LOAN SPECIALS

### AUTOS

2002-2004 4.99% APR  
2001 & OLDER 5.99% APR

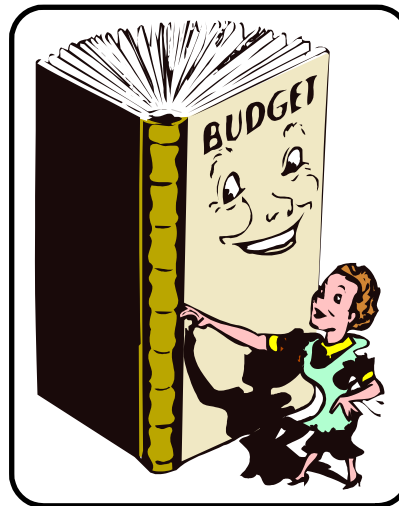
### HOME EQUITY

LOC 5.00% APR variable rate  
No closing costs 10 yr. Term  
Closed end fixed rate 6.75% APR  
10 yr. Term

## CHRISTMAS CLUB TRANSFER

After paying the final dividends on the Christmas club accounts on October 31<sup>st</sup>, the balances will be transferred to your

regular Shares account. When you are ready to start your Holiday shopping, just give us a call and we will mail you a check. Christmas shopping is more enjoyable when you pay cash. This is a savings account to help make December a little less stressful. Payroll deduction is an excellent way to save. If you would like to open a Christmas Club account for 2005 contact our office at 276-6083.



## IS COLLEGE IN YOUR FUTURE?

This year, two Family Involvement Board scholarship programs are available through the Iowa Credit Union Foundation. A high school scholarship and a nontraditional scholarship are again offered this year. The high school scholarship competition will award a total of \$3750. The first place prize is \$1500, second place is \$1000, third place is \$750 and fourth place is \$500. The nontraditional scholarship category will award two \$1000 scholarships. A 500-word essay on the

following topic is required: "What financial goals have you set for yourself for the future? How can the Credit Union assist you in achieving those goals?" All entries must be submitted by Feb. 10, 2005. Enter online at: [www.iowacreditunions.com](http://www.iowacreditunions.com)

## Regular Shares, YES Shares, Second Shares

**1.25% APR**

**1.256% APY**

## IRA & Roth IRA Shares

**2.25% APR**

**2.269% APY**

## Share Certificates & IRA Share Certificates

- **6-months**  
1.75 %APR 1.76% APY
- **12-months**  
2.00 %APR 2.02% APY

*NOTE: Rates are subject to change.*

