
Dollars And \$ense

Polk County Schools Employees Credit Union 276-6083

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THIRD QUARTER 2009

4.90% APR ON PURCHASES

All MasterCard holders will qualify for 4.90% APR on their purchases during November 1, 2009 through December 31, 2009. Any purchases made during that time will qualify for the 4.90% APR until March 1, 2010. Any balances not paid by March 1, 2010 will automatically get the current rate.

GIFT CARDS

Meet all of your gift giving needs with a prepaid card. It's like a gift certificate that can be used virtually anywhere VISA cards are accepted. Safer than cash – if it is lost or stolen, unused portion can be replaced. Gift cards are now available.

FREE MONEY

Everyone wants some "Free Money". All you have to do to receive your "Free Money" is to refer a new member to the credit union. You will receive a \$20 deposit into your share account and the new member will receive a \$5 deposit to

open their new share account. Come on, surely you know someone to refer to the credit union to enjoy all the benefits that the credit union has to offer. A \$20 deposit would come in handy this time of the year. All school employees and family members are eligible.

GET READY FOR HOLIDAY SHOPPING

Thinking about starting your holiday shopping? Need a way to help stretch your budget? Give your holiday budget a boost with our Holiday Loan or Christmas Club account. Our Holiday Loan is a great way to help get you through the season. With rates as low as 9% APR, you can't lose. Get a loan for up to \$2000 and have one year to repay. Loans are available through January 31, 2010. Your money will be deposited directly into your Share Draft/Checking account upon loan approval so you're ready for shopping just as soon as possible.

You can also help yourself prepare for next year by

opening a Christmas Club account to help you save for those extra holiday expenses. The Christmas Club account helps you make automated deposits over the course of the year, so you are ready when the holiday season arrives. Then we will automatically transfer the balance of your Christmas Club account into your savings, ready for you to spend! This year's transfer will take place on October 31.

TWENTIETH ANNUAL BUDGET RENT A CAR/CREDIT UNION FALL CAR SALE

On October 23 & 24, Budget Rent A Car is having their Special Sale Event. When you purchase your vehicle at Budget Rent A Car during this event you may qualify for a SPECIAL interest rate of only 4.99% APR at the credit union. A great car and a great rate. You will enjoy a low-pressure sales atmosphere, in a no haggle, no hassle environment.

Trade-ins are welcome. Get your loan pre-approved and receive an additional \$100 discount off your purchase. See the enclosed brochure.

BILL BAAS MEMORIAL

It is with great sadness that we learned that Bill Baas, former Manager/President/Financial Consultant, passed away on Tuesday, September 22nd at his home in Texas. He had been with the credit union for 45 years and will be greatly missed. On Saturday, October 10th, at St. Pius X Catholic Church, 66th & Douglas, in Urbandale at 10 am the family will have a memorial service. The credit union will be closed that day.

IMPORTANT NOTICE

Due to recently enacted federal legislation, Credit Card Accountability, and Disclosure Act of 2009, the payment due date on all open-end loans which includes all signature loans and Home Equity Line-of-Credit loans, will be changed to the 28th of each month. If you are currently making payments through automatic payments or payroll deduction, you will not need to make any changes. Your payments will continue to arrive and be applied to your loan unless you instruct us to change this. Interest will still accrue each day until the payment due is received. Please read the enclosed

Important Notice To Our Members With Open-Ended Loans.

ECONOMIC CONDITIONS

While many financial institutions have lowered their rates on a monthly basis, the Board of Directors has lowered the quarterly share rates only one time this past year. The Board reviews our rates carefully and keeps our rates very competitive even during this past year while the economy has been very slow. As market rates have declined over the past year, this has also affected the credit union's investment income. The board will continue to monitor economic conditions and interest rates in order to maintain our credit union's strong financial position.

REMINDERS

1. If you need to place a stop payment on a check or ACH withdrawal, you need to stop by the office and sign a form authorizing us to do so before we can stop the payment.
2. We cannot enter credit card payments at our office. We have the payment address in case you lose your statement. All payments have to be made by mail or online.
3. If you have access to your share account through online banking, you can

opt out of receiving monthly and quarterly statements. The Newsletter can also be found on our website at www.polkcountyschoolscu.com. Just give us a call.

4. Let us know as soon as you have a change of address and if you have a credit or debit card so we can update our records.

FOURTH QUARTER 2009 CALENDAR

Monday, October 12	Closed for Columbus Day
Friday, October 30	Close at noon for end of month processing
Wednesday, November 11	Closed for Veterans Day
Thursday, November 26 Friday, November 27 and Saturday, November 28	Closed for Thanksgiving Holiday
Monday, November 30	Close at noon for end of month processing
Thursday, December 24 and Friday, December 25 Saturday, December 26	Closed for Christmas Holiday
Thursday, December 31	Closed at noon for end of month, end of quarter, end of year processing.
Friday, January 1, 2010	Closed for New Year's Day